

2025 Annual Meeting Minutes

SFR Board of Directors Meeting Minutes November 7, 2025

Mike Smith opened the meeting at 1:03 pm. There were multiple attendees attending the zoom meeting.

Election Results

Linda reported that National staff conducted the 2025 election. There were 285 votes cast. The final results:

Regional Executive:

- Mike Smith 237

Board Positions (3):

- Linda Rogaski 225
- Greg Hoff 181
- John MacIntyre 146
- Eduardo Li 113
- Robert Sachs 111

Overview of 2025

Mike reiterated the goals the Board had set for 2025 and a grade as to how well he thought we accomplished each goal.

Track (Race) Time - Grade B

Last year we went to a Qualify/Race/Sprint Race/Race format. The Spring Race format worked for some groups, but not others and we will work with each group to evaluate options to adapt the format to their needs.

More Track Time - Grade C

In 2025 we tried to allow for more actual track time using a Follow-by schedule. This will be adapted for 2026 to provide less confusion. Announce went to a "gong" sound before calling cars to grid to make it apparent this was an important announcement.

Scheduling - Grade C

It has been difficult to hold to a schedule as the group numbers can change rapidly as the event nears. Having to re-work the schedule after it has been announced causes issues for drivers and workers. We will be working on managing the conflict between ease of entry and entry cut-off to help alleviate having multiple schedules.

New Web Site - Grade A

Much easier to navigate, more informative.

Finances - Grade B

Mike talked about some of the high lights from 2025. In 2024 we had 211 Miata entries in 2025 we had 275, a 30% increase! Outside run groups brought additional cars to our events; the B Sedans added 19 entries, Crossflow 22 entries and the Formula Challenge 26 entries. However, we had some low lights also. The Spec Racer Fords were down by 40 entries, ITA was down 29 entries, SMG 16 entries and the MC class was down by 17 entries.

Financial Review of 2025

Bill reported that overall year-to-date we had income of \$1,057,277, accrued expenses of \$1,036,501 with a net profit of \$9,093, essentially break-even.

Bill reported on the operational performance of each event in 2025.

Drivers School	-\$24,798.
Regional 1&2	-\$2,370
Regional 3&4/Majors	\$33,776.
Regional 5&6	-\$25,879
Regional 7&8	\$71,630
Regional 9&10	\$73,841
Regional 11&12	-\$30,158
Regional 13&14/Enduro report)	\$5,671 (pending outstanding expenses and final MSR

Bill highlighted several financial items of note:

- This is the first time in many years we are operationally and net profitable, great progress from recent years performance.
- This year, we had several non-recurring expenses, including severance expenses for released office staff \$28,400, and miscellaneous other expenses. Without these expenses the 2025 financial performance would be \$35,000+ to the better.
- This year we implemented a Stipend system for the Workers/Volunteers. To date we have paid out \$76,300 directly to the workers. Several workers have opted to not take the stipend, saving the club \$27,000.
- This year we are using the WAF driver donations to offset food and social expenses at each event. This year WAF donations totaled \$17,482.
- This year we implemented several cost saving initiatives, reducing our recurring overhead expenses from near \$240,000 a year in past years to less than \$150,000.

Looking forward to the end of the year, we are still expecting expenses through the end of the year; Wheel, Office, etc. and with these additional expected expenses, Bill stated that he expects the club to be operationally profitable, and slightly below, but near net break even, well ahead of our goal of halving the substantial financial losses from last year. This will enable us to use the upcoming dividend from Thunderhill to invest in promotional and other programs to build and grow the club in 2026.

2026 Goals

- To accomplish providing additional track time we will be doing off season surveys to determine what drivers want. We will continue the "Follow-by" schedule but will use a new single schedule format and establish start/lunch times.
- We will work on motivating earlier entries with fewer cancellations so we can eliminate the need for multiple schedules.
- Initiate programs with Race shops
- Focus on building core classes
- Build classes that attract drivers
- Look at building a future spec class with Subaru BRZ and the Toyota GR86
- Spend Thunderhill dividend dollars on programs that rebuild our racing program.

2026 Road Racing Schedule

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|---|----------------|------------------|
| Drivers School | February 20-22 | Thunderhill |
| Regional Race | March 27-29 | Thunderhill |
| <ul style="list-style-type: none">• Ideas to add to the race, co-partner with a 4-hour Enduro, co-partner a Time Trial with Reno Region, add Crossflow to the schedule | | |
| Majors/Regional | April 24-26 | Thunderhill |
| <ul style="list-style-type: none">• Part of the West Coast Majors series with Oregon Region and CalClub | | |
| Thunderhill OPEN | May 15-17 | Spec Miatas Only |
| <ul style="list-style-type: none">• This is spectator event hosted and run by Thunderhill. Groups invited are WTCC, Formula Awesome. Rush SR, E30/46 and others. | | |
| SCCA Time Attack | May 30-31 | SRF Racers only |
| <ul style="list-style-type: none">• This is a SCCA National sponsored weekend. | | |
| Regional | June 26-28 | Laguna Seca |
| <ul style="list-style-type: none">• Our only Laguna weekend. There will be limited grid sizes drivers are encouraged to register early. | | |
| Regional | September 4-6 | Sonoma |
| <ul style="list-style-type: none">• This may be the only Sonoma event. We are negotiating to partner with an HPDE group allowing us to have an invitational only event May 2-3. | | |
| Regional | October 15-17 | Thunderhill |
| Enduro | October 18 | Thunderhill |
| <ul style="list-style-type: none">• This will include the Awards Banquet Saturday night honoring the drivers, crews and workers that make it all happen. | | |

Open Forum

Mike opened the meeting to comments, questions, etc. He closed the meeting at 2:43PM.

The next board meeting will be Thursday December 4, 2025, 10:00 AM at the Mercedes dealership in Stockton.