**SFR Annual Meeting**

**November 18, 2023**

**Minutes**

Tim called the meeting to order at 1:06 PM. There were 36 participants listed on the call (actual participants was higher as multiple people were participating on a single call-in.)

**Election**

Tim reported on the election results:

RE:

***Tim Sullivan 194***

John MacIntyre 145

Board:

***Greg Hoff 233***

Jeremy Cuthbertson 110

Alberto Goncalvas 76

John MacIntyre 110

Bruce Richardson 133

***Joe Montana 136***

***Linda Rogaski 170***

**Finances**

Bill submitted a video reviewing the finances through the end of 2023. The picture is not good. We are approximately $359,000 in the red. We have very high expenses in E-Crew, food and social, and overhead. There will be no more revenue coming in, but expenses will continue.

*Road Racing expenses:*

E-Crew $349,207

Ambulance $123,000

Food & Social $87,615

National Costs $103,686 (insurance, sanction fees, etc.)

Trophies $33,789

Vehicle $39,390 (insurance, maintenance, gas, etc.)

Volunteers $107,884

Track Rental $368,501

*Revenue:*

Entry fees 62%

Other event fees 26%

Membership 5%

Other 7%

The 2023 Thunderhill dividend will need to be used to help offset the losses. For 2024 our goal will be to have the races be operationally neutral or positive and use the 2024 dividend for tangible benefits clearly visible to the members. An additional goal will be to keep expenses down, but more importantly increase participation. We will try new things, including realignment of the schedule on race weekends, new types of events, e.g. HPDE, and more. Some may work some won’t, but we’ll track each and go with the winners.

**2023 Season**

Tim recapped the 2023 season – wet and wild. Due to weather related issues we lost money on most regional events. We also lost money on some of the Pro races due to having to hire additional crew, e.g. e-crew, pit, etc. to meet the series requirements.

**2024 Season**

Tim shared a tentative schedule for 2024. We only have one confirmed regional race date at Laguna. Tim is hoping to hear on the other dates soon. The Region is planning on using the Western Shootout theme to host a regional event on Labor Day weekend at Sonoma. It will be formatted like the old PCRRC events.

Discussion followed regarding the advantages/disadvantages of hosting a Majors event. Blake is reaching out to other road racing groups, e.g. Cross Flow to encourage them to run with us. It was agreed that in the future, the schedule for the following year needs to be out no later than October.

There was a discussion regarding track limits. The Board, in conjunction with the Stewards, will look into the issue before next season.

**Open Forum**

* We will honor Peter Nosler at our first regional event. Peter was a long time racer, board member and supporter of the Region.
* It was requested that we look into bringing back the dyno for a couple of races per year.
* Marketing – we need to do a more organized approach to recruiting at auto-shows, car clubs, Pro events, etc. Alberto Goncalves, Tom Jackson, Ron Branam, etc. volunteered to help. It was recommended that the Solo community be included in setting up displays, etc. The Board will be discussing establishing a Marketing Team at the next meeting.

Tim adjourned the meeting at 2:55 PM